

How Does InsurPac Work?



Agents, brokers, carrier executives, and Big "I" staff protect their business by contributing to InsurPac.



InsurPac distributes that \$\$ to campaigns for U.S. Representatives, Senators and candidates seeking federal office who support the IA system.



Those relationships help open doors to advocate for or against legislation that directly impacts the IA system.



InsurPac allows our Big "I" federal lobbyists and agents to attend fundraising events. Where they develop relationships with members of Congress and their staff.

Advocacy in Action

- Last year, the Corporate Transparency Act (CTA) was enacted, requiring 32.6 million businesses to report their beneficial ownership information to the U.S. Department of Treasury's Financial Crimes Enforcement Network (FinCEN). According to FinCEN, this yearly reporting requirement is estimated to take up to 650 minutes and \$2,614 per entity, with civil and criminal penalties of up to \$10,000 and two years in prison for non-compliance. **These new mandates will not apply to insurance agents and brokers because the Big "I" secured an exemption for insurance producers in the authorizing legislation.**
- When Tax Reform passed in 2017, the Big "I" made sure independent agents were not considered specified services, and therefore able to take full advantage of section 199A, the 20% small business deduction for pass-through entities. That deduction is scheduled to expire at the end of 2025. The Big "I" has successfully worked to introduce legislation called The Main Street Tax Certainty Act, which would make that deduction permanent.
- The Big "I" has successfully advocated for the extension of the National Flood Insurance Program (NFIP) on numerous occasions over the last several years.

Over **3,200** insurance producers, carrier executives, and association staff personally contributed a total of **\$1,292,543** in 2024.



During the 2023 - 2024 election cycle, InsurPac disbursed over \$2.6 million to 278 campaigns, winning 268 for a **96% VICTORY RATE**

Strength In Numbers

InsurPac speaks as a collective voice for thousands of donors whose contributions directly to federal campaigns might otherwise go unnoticed.





We are risk managers. We are as well-known as anyone in our communities, towns and cities. We are trusted and looked to for advice by MBA's, CPA's, CEO's, CFO's, MD's and PHD's; yes, everyone needs us. We are great supporters of our communities, and we operate our offices with an open-door policy. We only need to answer the phone or open the door and there stands a person representing every social organization known to man – the rotary, chamber, scouts, little leagues, and many more.

We are excellent at managing those things in front of us; those personal things we see and touch daily that affect our sales and operations. But what we do not do a very good job of is protecting our backs from the government by supporting InsurPac. It seems that there are those, for whatever reason, who do not want to participate in PACs. For those people there is a test: if you can simultaneously walk the corridors of Congress and have the ear of every Representative and Senator on every issue near and dear to your heart, and at the same time stay home and do your job, then you do not need InsurPac.

Quote from Former North Carolina Agent Leader Don Evans



Why Should YOU Invest in your Political Action Committee?

- **Historical Context:** PACs emerged as a response to campaign fundraising scandals, aiming to reform the political fundraising landscape following controversies during the Nixon Administration. PACs offer a clean and transparent method for contributors of a similar profession to come together and amplify their voice in the political process.
- **Collective Voice:** PACs pool together contributions from individual donors, allowing them to collectively support candidates' campaigns and ensuring their voices are heard amidst larger donors. A congressional candidate may not notice fifty contributions of \$100 a piece, but they are sure to notice a PAC contribution of \$5,000 and the entity that delivers it.
- **PACs Break Through the Noise:** There are thousands of associations, companies, charities, causes, and individuals with their own agendas, all vying for a limited amount of time from members of Congress. Nearly all members of Congress must fundraise and InsurPac allows the Big "I" to attend those fundraising events, where conversations are had and relationships developed.
- **Visibility and Advocacy:** Organizations with large PACs can attend more fundraising events, develop stronger relationships with elected officials, and have a more significant impact on political races and legislation. Legislators are keenly aware of which groups have the largest PACs because they regularly see those lobbyists and association members at fundraising events. Not only does that constant presence reflect a strong PAC, but it also signals a vibrant and active membership that is paying attention and engaged in the political process.
- **Multiplying Effect:** Organizations with robust PACs, like the Big "I," gain recognition and influence in Washington, D.C., enabling them to sit on political steering committees and host fundraising events for federal legislators, effectively multiplying the impact of InsurPac. In a typical year, InsurPac and the Big "I" will host several dozen fundraising events benefiting the campaigns of federal legislators. These events routinely raise between \$20,000 and \$100,000 from other industry PACs on top of the money that InsurPac is giving.



InsurPac Contribution Form

InsurPac, the Big I's federal political action committee (PAC), is one of the largest small business PACs in the country and the most visible PAC on Capitol Hill for independent agents. It works to protect, promote, and perpetuate the IA system.

Name: _____ Title/Occupation: _____

Business Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Email: _____ Phone Number: (____) _____

I am a Young Agent

Contribution Levels:

- Millennium Club (\$5,000)
- Platinum Club (\$2,500)
- Centennial Club (\$1,000)
- Gold Club (\$500)
- Pioneer Club (\$250)
- Founders Club (\$150)
- Other: \$ _____

Scan Here to
Contribute Directly
Online.



insurpac.com/donate

Ways to Contribute: Cash/Check/Credit Card

- One Time Payment
- Quarterly Payments (*credit card withdrawal on the 15th of March, June, September, & December*)
- Monthly Payments (*credit card withdrawal on the 15th of each month*)
 - No End Date
 - Start Date: ____/____/____
 - End Date: ____/____/____

American Express	Discover	Mastercard	Visa
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Card Number: _____ CVV Code: _____ Exp.Date: _____

Please make checks payable to "InsurPac."

All forms of payment must be by personal check, credit card, or non-incorporated LLC or Partnership check.

Authorized Signature: _____ Date: _____

If you have any questions, please contact Molly Abboud at molly.abboud@iiaa.net or (402) 210 - 6301

Independent Insurance Agents & Brokers of America, Inc.

20 F Street NW, Suite 610 • Washington, DC 20001

www.insurpac.com

Contributions or gifts to InsurPac are not deductible as charitable contributions for purposes of federal income tax. Federal law requires us to use our best efforts to collect and report the name, mailing address, occupation and employer for each individual whose contributions aggregate in excess of \$200 in a calendar year. Contributions to InsurPAC are used for political purposes. Contributions are voluntary and you may choose whether or how much to give without concern of favor, disadvantage, or reprisal by IIAA, InsurPAC, or your employer. You may not be reimbursed for your contribution. Contributions from corporations and foreign nationals (non-US citizens or those without a green card) are prohibited. The suggested contribution levels shown above are merely suggestions, and you may contribute more or less (up to \$5,000 per year) than the suggestions, and InsurPAC will not favor or disadvantage anyone based on how much or whether they give.